

**MUSEUM OF SCIENCE & INDUSTRY, INC.**  
**FINANCE & AUDIT COMMITTEE MEETING**  
**Tuesday, April 16, 2019**  
**MOSI, 4801 E. Fowler Avenue, Tampa 33617, 2<sup>nd</sup> Floor Boardroom**

**Present: Briget Hart, Karrie Hebert, Rob Lamke, Julian Mackenzie, Michael Morris, Lori Nissen, Robert Thomas, Kenyetta White-Johnson (recording)**

**Absent: Robert Thomas, Rob Lamke**

The meeting was called to order by Committee Chair, Michael Morris at 10:49am

**Public Comments-** No members of the public were present during the meeting.

**Consent Agenda-** Karrie Hebert made a motion to approve the minutes of the March 19, 2019 meeting minutes. The motion was seconded by Michael Morris, and approved by the Finance Committee.

**March Financials**

Julian Mackenzie gave an overview of the March financials.

- Net income is \$94,000 better than budget
- Development is below budget
- Expenses are below budget
- Timing is off with Education expenses. Money was spent in February to prepare for the March programs.
- Membership revenue is over budget. Depreciated over an extended period of time.
- Spring break 2019 was over two weeks, so we lost a week, but were still able to exceed budget.
- \$90,000 will be coming off out of the balance sheet to pay insurance.

Julian also mentioned that he and the MOSI leadership team recently went through a reforecasting exercise to look at the numbers from April 2019 until the end of the year. No changes to the budget were suggested. The reforecast was just a way of getting a better idea of where we would land at the end of the FY.

Robert asked Julian to look into the Endowment account. Julian will meet with Lori to discuss the account details and provide an update on the account at the next Finance Committee meeting.

The Finance Committee meeting was adjourned at 11:40am.

***The next Finance Committee meeting is scheduled for May 21, 2019 at 10:00am***